

2020 End of Year Presidents Report - Asheton Park HOA

Wow – 2020 has definitely been a year to remember and forget! I know that everyone has faced unique challenges this year and my prayer is that you have negotiated those challenges in a positive way for you and your family. I would like to thank all the current board members for volunteering their time to improve your neighborhood, and also thank the 3 new board member volunteers ready to begin serving in January 2021.

2020 HOA Accomplishments:

100% Dues Collection

Pools Resurfaced and retiled. Hopefully, this will last us 12+ years.

Christmas lights upgraded from incandescent to LED. More reliable and cheaper in the long term.

New Street Signs & Frames. Required by the city of Auburn due to reflectivity issues.

Design Review Process now on our website. Saves time and standardizes the process. Kudos to Tyler Nelson on this project.

New 2021 Insurance plan saving approximately \$2800/year.

New 2021 Pool Service provider saving approximately \$3600/year.

Our 2021 budget was approved; the snapshot is attached below. The great news is NO dues increase and we are on track to finally start building an operating reserve for those unexpected issues that pop up. Remember, HOA dues payments for 2021 are \$450.00 and due NLT January 31st. After January 31st, a late fee will be assessed.

We still plan to repair the tennis courts in 2021 and Asheton Lakes has agreed to fund half of that refurbishment. The total cost is estimated to be about \$12,000.00

The city is still planning to replace all the rubber speed bumps with permanent concrete speed bumps; however, I do not have a start date for that change.

Join me in thanking Sam Edge and Wendell McLain for their outstanding HOA service. Both have served as prior presidents and both have served on the board for a long time. Thank you!!

It has been my pleasure serving on the HOA board for the last 4 years, and as president for the last 2 years. Your new president will be Adris Ludlum and I trust that he will do a great job serving the needs of our neighborhood. Thank you again for making Asheton Park a great place to live.

Merry Christmas and let's all hope for a Happy COVID free New Year!
Thank you!

War Eagle!

Len Borowski

Asheton Park HOA President

Asheton Park Annual Budget	2019 Budget	2020 Budget	2021 Budget
PROJECTED REVENUE	\$61,500	\$67,050	\$68,050
CATEGORIES (Sub-Categories Not Displayed)			
ACCOUNTING & LEGAL	\$3,940	\$6,950	\$6,950
INSURANCE	\$4,400	\$4,400	\$1,687
LANDSCAPING	\$13,719	\$15,219	\$15,719
MAINTENANCE & MISCELLANEOUS	\$1,600	\$5,500	\$1,000
POOL	\$9,000	\$11,200	\$9,100
TENNIS COURTS	\$500	\$300	\$6,000
SOCIAL & ENTERTAINMENT	\$2,000	\$2,900	\$3,000
TAXES	\$2,675	\$2,700	\$2,700
UTILITIES	\$13,410	\$13,910	\$13,660
EXPENSE TOTAL	\$51,244	\$63,079	\$59,816
EOY Projected Balance	\$10,256	\$3,971	\$8,234